



December 23, 2015  
NEWS RELEASE

Symbol: CXD-TSXV

## **CADAN RESOURCES CORPORATION ANNUAL GENERAL MEETING 2015 RESULTS**

**VANCOUVER, BC - CADAN RESOURCES CORPORATION** (“Cadon” or the “Company”) The Company held its Annual General Meeting (the “AGM”) at 10 am PST on December 21, 2015 in Vancouver.

Shareholders elected: Peter Main, Stephen Woods, Ryan Sander, and Richelle Singson Michael. The number of Directors was established at 5 with 1 position being held for a suitable candidate.

The shareholders of the Company also overwhelmingly passed the following resolutions with over 76% of shares being represented at the meeting:

- a) Appointment of Smythe Ratcliffe LLP, Chartered Accountants, as auditors of the Corporation for the ensuing year.
- b) Corporation's amended and restated 10% rolling stock options plan.
- c) Corporation's issuance of up to 1,088,250 shares in the capital of the Company to former directors and officers of the Company.

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The Company also announces that pursuant to the Company's Stock Option Plan on December 23, 2015 it has granted 12,000,000 stock options at a price of \$0.05 per common share. The Options were granted to Directors, Officers and Consultants of the Company. The option grant will vest immediately. In accordance with the Company's Stock Option Plan, the options granted are exercisable until December 23, 2020. Grant of the options is subject to the approval of the TSX Venture Exchange.

For further information visit our website at [www.cadanresources.com](http://www.cadanresources.com); email us at [info@cadanresources.com](mailto:info@cadanresources.com);

### **On Behalf of the Board,**

Peter Main  
President and CEO

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.