



NEWS RELEASE

Symbol: RZL-TSX.V

### RIZAL DEBT REDUCTION

**December 21, 2017 - Vancouver, British Columbia: Rizal Resources Corporation (TSXV: RZL)** (“Rizal” or the “Company”) The Company announces that has reached shares-for-debt settlement agreements for 16,015,960 Units (“Unit”) to current creditors of the Company. Each Unit consists of one common share of the Corporation and one Share Purchase warrants allowing the holder to convert into one additional common share at a price of \$0.05 for up to 3 years. The Units are being offered at \$0.05 per unit to settle dated and outstanding account payables in the amount of \$197,640 and the conversion of debt held in expired convertible notes in the amount of \$603,158 for an aggregate total of \$800,798.

The above warrants will be subject to an accelerated expiration period in the event the Company’s shares trade on a recognized exchange at more than \$0.20 for a 30 day period, which will include days where no shares trade, after a period that is four months and a day from the issuance of the Warrants.

The company has reached agreement with a portion of outstanding note holders to renew and issue notes in the amount of \$875,748 with a conversion price of \$0.05. The note holders will also receive 16,514,960 warrants. Each warrant is exercisable into a common share of the Company for a period of 3 years from the issuance date at an exercise price of \$0.05 per share.

The above issuances are subject to the approval of the TSX-V and the securities will be subject to a 4 month hold period.

Rizal currently has ongoing negotiations with existing noteholders regarding the possibility of conversion or extension. The total value of the notes is CAD1,900,000

Peter Main  
President and CEO  
[pmain@rizalresources.com](mailto:pmain@rizalresources.com)

For further information please visit our website at [www.rizalresources.com](http://www.rizalresources.com), email us at [info@rizalresources.com](mailto:info@rizalresources.com)  
Phone: 778-370-1372 Fax: 604-608-5442

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*