



NEWS RELEASE

Symbol: RZL-TSX.V

RIZAL REVISED DEBT FACILITY & DEBT FOR EQUITY

June 1, 2018- Vancouver, British Columbia: Rizal Resources Corporation (TSXV: RZL) (“Rizal” or the “Company”) The Company announces it has signed a Term Sheet with a syndicate of existing lenders for a debt facility totaling US\$8.09m (approx. CAD\$10.8m) to be paid once documentation is finalized and signed. The use of funds is to restructure existing debt and provide additional working capital for the T’Boli Project. As part of the agreement Rizal will issue warrants and paying a finders fee. The share purchase warrants allowing the holder to convert into one additional common share at a price of \$0.05 for up to 3 years.

The Company has reached shares-for-debt settlement agreements for 2,215,632 Units (“Unit”) to current creditors of the Company. Each Unit consists of one common share of the Corporation and one Share Purchase warrants allowing the holder to convert into one additional common share at a price of \$0.05 for up to 3 years. The Units are being offered at \$0.05 per unit to settle dated and outstanding account payables in the amount of \$110,781.

The above warrants will be subject to an accelerated expiration period in the event the Company’s shares trade on a recognized exchange at more than \$0.20 for a 30day period, which will include days where no shares trade, after a period that is four months and a day from the issuance of the Warrants.

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