



NEWS RELEASE

Symbol: RZL-TSX.V

**RIZAL ANNOUNCES APPLICATION FOR  
VOLUNTARY MANAGEMENT CEASE TRADE ORDER**

**April 18, 2019 - Vancouver, British Columbia – Rizal Resources Corporation (TSXV: RZL)** (the “Company”) announces that it has applied for a voluntary management cease trade order in accordance with National Policy 12-203 due to it not being able to file its annual financial statements and MD&A on SEDAR within 120 days of its financial year-end.

The Company is continuing work on portions of the financial audit not yet completed in the Philippines. The reason additional time is required is due to a number of circumstances at our operations including changes in key personnel of our subsidiary, Tribal Mining Company, which includes the President, Mine Manager and Mill Manager. As a result of the changes in country, the National Finance Manager was replaced with the appointment of a new Finance Manager. As a result, the Company concluded that it would not be able in a position to complete the year-end audit within the time periods required by National Instrument 51-102. The Company currently anticipates that it will be in a position to file its annual financial statements and MD&A on or before July 2, 2019.

The Company intends to satisfy the provisions of the alternative information guidelines of National Policy 12-203 until the revocation of the management cease trade order. The Company is not subject to any insolvency proceedings.

**ON BEHALF OF THE BOARD OF DIRECTORS  
RIZAL RESOURCES CORPORATION**

Peter Main  
President and CEO

For further information, please visit our website at [www.rizalresources.com](http://www.rizalresources.com), email us at [info@rizalresources.com](mailto:info@rizalresources.com), or telephone 604-283-6110.

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