



NEWS RELEASE

Symbol: RZL-TSX.V

RIZAL GRANTED MANAGEMENT CEASE TRADE ORDER

May 7, 2019 - Vancouver, British Columbia – Rizal Resources Corporation (TSXV: RZL) (the “Company”) announces that its application for a management cease trade order (“MCTO”) has been approved by its principal regulator, the British Columbia Securities Commission, and the MCTO has been issued effective May 2, 2019. The Company made an application for the MCTO as a result of the Company’s inability to file annual financial statements, accompanying management’s discussion and analysis and related CEO and CFO certifications for the financial year ended December 31, 2018 (collectively, the “2018 Annual Financial Statements”) by April 30, 2019.

The MCTO restricts all trading in securities of the Company, whether direct or indirect, by the CEO and CFO of the Company, until such time as the 2018 Annual Financial Statements have been filed by the Company. The MCTO does not affect the ability of shareholders who are not insiders of the Company to trade their securities or the Company’s ability to issue shares.

The Company expects to complete and file its 2018 Annual Financial Statements on or before July 2, 2019.

Under National Policy 12-203, the Company will file bi-weekly default status reports in the form of further news releases during the period of the MCTO. There is no material change regarding the information contained in the Company’s news release of April 18, 2019. The Company confirms there is no failure by the Company in fulfilling its stated intentions with respect to satisfying the provisions of the alternative information guidelines under National Policy 12-203, and there is no actual or anticipated default subsequent to the default announced in the Company’s news release of April 18, 2019. The Company also confirms that there is no other material information concerning the affairs of the Company that has not been generally disclosed as of the date of this news release.

ON BEHALF OF THE BOARD OF DIRECTORS RIZAL RESOURCES CORPORATION

Peter Main
President and CEO

For further information, please visit our website at www.rizalresources.com, email us at info@rizalresources.com, or telephone 604-283-6110.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

The information in this news release includes certain information and statements about management’s view of future events, expectations, plans and prospects that constitute forward looking statements. These statements are based upon assumptions that are subject to risks and uncertainties. Forward looking statements in this news release include, but are not limited to, the Company’s intent to file the 2018 Annual Financial Statements and the revocation of the MCTO. Although the Company believes that the expectations reflected in forward looking statements are reasonable, it can give no assurances that the expectations of any forward looking statement will prove to be correct. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward looking statements to reflect actual results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward looking statements or otherwise.