



NEWS RELEASE

Symbol: RZL-TSX.V

RIZAL PROVIDES UPDATE ON FINANCIAL STATEMENTS

July 16, 2019 - Vancouver, British Columbia – Rizal Resources Corporation (TSXV: RZL) (the “Company”) announces that it requires additional time to complete and file its annual financial statements and management’s discussion and analysis for the year ended December 31, 2018 and for the three month period ended March 31, 2019.

On April 18, 2019, the Company announced that, for reasons set out in its news release of April 18, 2019, the filing of its annual financial statements would not be filed by the prescribed deadline. On May 2, 2019, the British Columbia Securities Commission, as principal regulator, granted a management cease trade order that provided the Company until July 2, 2019 to file its annual filings.

The Company is continuing to work to complete and file its financial statements as soon as practical. The Company notes that the British Columbia Securities Commission may issue a cease trade order pending filing of the required financial statements.

The Company confirms that there is no other material information concerning the affairs of the Company that has not been generally disclosed as of the date of this news release.

ON BEHALF OF THE BOARD OF DIRECTORS RIZAL RESOURCES CORPORATION

Neil Grimes
Chairman

For further information, please visit our website at www.rizalresources.com or email us at neil.grimes@mannerim.com.au.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

The information in this news release includes certain information and statements about management’s view of future events, expectations, plans and prospects that constitute forward looking statements. These statements are based upon assumptions that are subject to risks and uncertainties. Forward looking statements in this news release include, but are not limited to, the Company’s intent to file the 2018 Annual Financial Statements and the revocation of the MCTO. Although the Company believes that the expectations reflected in forward looking statements are reasonable, it can give no assurances that the expectations of any forward looking statement will prove to be correct. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward looking statements to reflect actual results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward looking statements or otherwise.