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NEWS RELEASE

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CADAN ANNOUNCES MANAGEMENT CHANGE

Vancouver, BC - CADAN RESOURCES CORPORATION (“Cadan”) Announces the Mr Peter Cunningham has stepped down from his position as President COO and CEO as well as resigned from the Board of Directors effective immediately. The Company thanks Mr Cunningham for his service and wishes him well in his future endeavours. The Board has appointed Mr. Peter Main to the role of Interim President and CEO and will conduct a search for a new President and CEO to fill the position on a permanent basis.

Mr. Peter Main has had extensive experience in the Mining and Financial industries over the last 27 years. Prior to joining the finance industry, he spent 10 years working in the mining industry, in numerous roles. After obtaining a Bachelor of Business Degree in Finance, he then moved into Investment Banking, initially working as a Mining Analyst. Peter has spent the last 17 years in finance, working for investment Banks, the last 11 years building and Managing RBC's Sales and Trading business in Australia with the primary focus on the metals and mining sector. Over that time, he has developed an extensive working knowledge of the financial markets and developed a wealth of industry experience.

On Behalf of the Board,

Peter Main
President
peter.cadan@gmail.com

For further information visit our website at www.cadanresources.com; email us at info@cadanresources.com

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