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October 1, 2015
NEWS RELEASE

Symbol: CXD-TSXV

Cadan Resources Announces Revocation of Cease Trade Order

October 1, 2015 – Vancouver, British Columbia – Cadan Resources Corporation (TSXV: CXD) (the “Company”) is pleased to announce that the British Columbia Securities Commission (“BCSC”) and Alberta Securities Commission have granted a full revocation of the cease trade order (the “CTO”) previously issued against the Company in May of 2015. The CTO was imposed for the Company’s failure to file its audited consolidated financial statement and management’s discussion and analysis for the year ended December 31, 2014. The Company filed its audited consolidated financial statement and management’s discussion and analysis for the year ended December 31, 2014. The Company has also filed its condensed consolidated interim financial statements and management’s discussion and analysis for the periods ended March 31, 2015 and June 30, 2015. All of such disclosure documents are available for review online on SEDAR.

In light of the cease trade revocation, the Company will make an application to the TSX Venture Exchange for the trading suspension of the common shares of the Company to be revoked and shares reinstated for trading.

The Company intends to schedule an annual general meeting to be held in December 2015.

The Company continues to move forward with the preparation of its T’Boli mine and mill for a resumption of operations.

On Behalf of the Board,

Peter Main
Interim President and CEO

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release contains certain forward-looking information and forward-looking statements within the meaning of applicable securities legislation (collectively “forward-looking statements”). The use of the word “will” and similar expressions are intended to identify forward-looking statements. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. Such forward-looking statements should not be unduly relied upon. The Company believes the expectations reflected in those forward-looking statements are reasonable, but no assurance can be given that these expectations will prove to be correct. This news release contains forward-looking statements and assumptions pertaining to the resumption of revocation of the trading suspension and reinstatement of the Company’s common shares. Readers are cautioned that the foregoing list of factors is not exhaustive. Any forward-looking statement in this news release is based only on information currently available and speaks only as of the date on which it is made.