



November 12, 2015
NEWS RELEASE

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COMMISSIONING COMMENCES AT T'BOLI

VANCOUVER, BC - CADAN RESOURCES CORPORATION (“Cadan” or the “Company Today”) Cadan is pleased to announce it has commenced the commissioning of the T’Boli plant. Having completed 4 months of rectification work on the plant at a total cost of CAD670k, while the newly built Tailings Dams completed will cost CAD 100k. The dry testing of the plant commenced almost a week ago and was completed in 2 days.

The commissioning phase started on Saturday the 7th November and is expected to be completed by the end of December. As previously announced the plant will process the medium & low grade stockpiles whilst the re-development of the underground mine progresses toward accessing ore.

The initial plan for processing medium to low grade mineralized material and tailings as required will provide feed for a minimum of 3 months.

Please see below some photos showing the refurbished plant.

New washing plant which has been added as a key component in the mill refurbishment



Loading of the first ore into coarse ore bin



Flotation circuit prior to commissioning



Dry testing of one of the two ball mills



On Behalf of the Board,

Peter Main
Acting President and CEO

For further information

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Forward Looking Statements

Certain statements in this release are forward-looking statements, which reflect the expectations of management. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations, assumptions or intentions regarding the future, including but not limited to The plan for processing medium to low grade mineralized material and tailings providing feed for 3 months. Such forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Particular risks applicable to this press release include risks associated with ongoing and planned exploration and production programs, including the ability to complete the programs as planned, the results being sufficient to confirm or expand resources on the property, or the ability to convert resources into reserves. There is no guarantee that exploration or production will result in an economically viable project due to these and numerous other risks and uncertainties normally associated with production stage mining projects. Such statements are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the statements. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits the Company will obtain from them. These forward-looking statements are made as of the date of this news release and, except as required by law, the Company assumes no obligation to update these forward-looking statements, or to update the reasons why actual results differed from those projected in the forward-looking statements. Readers are cautioned not to rely on forward looking information as a result. The reader is referred to the Company's most recent annual and interim Management's Discussion and Analysis for a more complete discussion of such risk factors and their potential effects, copies of which may be accessed through www.cadanresources.com or the Company's page on SEDAR at <http://www.sedar.com>.