



November 5, 2014
NEWS RELEASE

Symbol: CXD-TSXV
Frankfurt: RFU1

RESIGNATION OF DIRECTOR

CADAN RESOURCES CORPORATION announces the resignation of Mr. François Marland from the Board of Directors. Due to Mr. Marland's continuing commitments and time constraints, he has concluded that he would not be able to devote sufficient time to the Company and exercise his director duties diligently. The Board of Directors is actively seeking to fill the resulting vacancy on the Board and is reviewing candidates for the position.

On Behalf of the Board,

Peter Main
Interim President and CEO
PeterM@CadanResources.com

For further information visit our website at www.CadanResources.com; email us at info@CadanResources.com

Phone: 778-370-1372 Fax: 604-608-5442

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