



NEWS RELEASE

Symbol: RZL-TSX.V

Company Announces Placement and Insider Participation

December 19, 2018 - Vancouver, British Columbia: Rizal Resources Corporation (TSXV: RZL) (“Rizal” or the “Company”) announces it has closed the first tranche of a non brokered private placement of up to 10,000,000 Units (each, a “Unit”) at a price of \$0.05 per Unit for a total of \$500,000 (the “Financing”). Each Unit consists of one common share in the capital of the Company and one transferable warrant (a “Warrant”), with each Warrant entitling the holder to purchase one additional Common Share at a price of \$0.05 per Common Share for a period of three years. The warrants are subject to an acceleration clause. Proceeds of the financing are anticipated to be used for general working capital. The Company has closed on 581,400 Units all purchased issued to a Director of the Company.

All securities issued in the financing are subject to a statutory hold period expiring four months and one day after closing. The Placement is subject to TSX-V approval.

About Rizal

Rizal is an exploration and development Company with a focus on its flagship T’Boli Project situated in the Philippines. The Company is using underground development to explore and define the extensive gold mineralization that exists at T’Boli.

The Company’s longer-term vision is to use the cash flows derived from the future gold production at T’Boli to rapidly expand its Mineral Resource at the highly prospective T’Boli Project and to further expand and diversify its gold portfolio throughout Asia and North America.

Peter Main
President and CEO

For further information please visit our website at www.rizalresources.com

Email us at info@rizalresources.com

Phone: 778-370-1372

Fax: 604-608-5442

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward Looking Statements: Certain statements in this release are forward-looking statements, which reflect the expectations of management. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations, assumptions or intentions regarding the future, including but not limited to that the company will be successful at raising sufficient capital to maintain and enhance operations. Such forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. There is no guarantee that exploration or production will result in an economically viable project due to these and numerous other risks and uncertainties normally associated with production stage mining projects. Such statements are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the statements. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits the Company will obtain from them. These forward-looking statements are made as of the date of this news release and, except as required by law, the Company assumes no obligation to update these forward-looking statements, or to update the reasons why actual results differed from those projected in the forward-looking statements. Readers are cautioned not to rely on forward looking information as a result. The reader is referred to the Company’s most recent annual and interim Management’s Discussion and Analysis for a more complete discussion of such risk factors and their potential effects, copies of which may be accessed through the company’s website or the Company’s page on SEDAR at <http://www.sedar.com>.