RIZAR

NEWS RELEASE

Symbol: RZL-TSX.V

Company Update regarding Financing

March 6, 2019 Vancouver, British Columbia: Rizal Resources Corporation (TSXV: RZL) ("Rizal" or the "Company") On December 19, 2018 the Company announced that it had closed on a first tranche of the a non-brokered private place for a total of \$500,000 (the "Financing").

The Company wishes to note the it will not be doing a subsequent tranche in regards to the financing at this time.

About Rizal

Rizal is an exploration and development Company with a focus on its flagship T'Boli Project situated in the Philippines. The Company is using underground development to explore and define the extensive gold mineralization that exists at T'Boli.

The Company's longer-term vision is to use the cash flows derived from the future gold production at T'Boli to rapidly expand its Mineral Resource at the highly prospective T'Boli Project and to further expand and diversify its gold portfolio throughout Asia and North America.

Peter Main President and CEO

For further information please visit our website at <u>www.rizalresources.com</u> Email us at <u>info@rizalresources.com</u> Phone: 778-370-1372 Fax: 604-608-5442

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Forward Looking Statements: Certain statements in this release are forward-looking statements, which reflect the expectations of management. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations, assumptions or intentions regarding the future, including but not limited to that the company will be successful at raising sufficient capital to maintain and enhance operations. Such forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. There is no guarantee that exploration or production will result in an economically viable project due to these and numerous other risks and uncertainties normally associated with production stage mining projects. Such statements are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the statements. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits the Company will obtain from them. These forward-looking statements are made as of the date of this news release and, except as required by law, the Company assumes no obligation to update these forward-looking statements, or to update the reasons why actual results differed from those projected in the forward-looking statements. Readers are cautioned not to rely on forward looking information as a result. The reader is referred to the Company's most recent annual and interim Management's Discussion and Analysis for a more complete discussion of such risk factors and their potential effects, copies of which may be accessed through the company's website or the Company's page on SEDAR at http://www.sedar.com.