

NEWS RELEASE

Symbol: RZL-TSX.V

RIZAL APPOINTS NEW DIRECTOR

March 28, 2019- Vancouver, British Columbia: Rizal Resources Corporation (TSXV: RZL) ("Rizal" or the "Company") Yuzheng Xie has joined the board effective the 27th March 2019 to replace Peter Main who tendered his resignation from the board effective the 27th of March. Peter has been on the board for 6 years and provided great support during a difficult time for Rizal. Peter will remain in the position of President/CEO of Rizal to enable him to focus on driving the T'Boli project forward and the rationalizing of corporate entity. The board would like to thank Peter for his contribution to the board over the last 6 years.

Yuzheng Xie has an extensive steel material marketing and trading background and is a seasoned dealmaker with experience in securing project finance and capitalizing small-mid cap mining companies.

The focus of management and the board is to fully optimize the T'Boli Project with the objective of achieving its true potential, at the same time rationalise Rizal's balance sheet and corporate structure subsequently targeting improved returns for stakeholders.

On Behalf of the Board, Peter Main President and CEO

Peter Main President and CEO <u>pmain@rizalresources.com</u>

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