



NEWS RELEASE

Symbol: RZL-TSX.V

RIZAL ANNOUNCES MANAGEMENT CHANGES

May 22, 2019- Vancouver, British Columbia: Rizal Resources Corporation (TSXV: RZL) (“Rizal” or the “Company”) Peter Main has tendered his resignation as President/CEO and interim CFO effective the 22nd of May. Peter has been President and CEO since August 28th, 2014 and more recently also acted as interim CFO.

In light of Peter’s resignation, the Board has appointed Steve Parnell to act as Interim President/CEO whilst the company undertakes a search for a permanent President/CEO. Peter will work closely with Steve Parnell in a handover process over the next few weeks to ensure a smooth transition.

Steve is an experienced resource explorer, mining project developer and company director. Steve brings extensive technological and management experience.

Steve has over 12 years-experience in exploration, mining management and previously ran a successful communications company. More recently Steve has focused on delivering value from undervalued assets that have historically been considered stranded, including founding the gold producer Maroon Gold Pty Ltd, gold explorer Northgate Resources and lithium focused explorer Mt Holland Mining Co Pty Ltd.

On behalf of the Board I would like to thank Peter for his exceptional efforts over the last 5 years, a period which saw the company enhance and develop its assets at T’Boli under his guidance and leadership. The Board of Directors wish him the very best for his future endeavours and welcome Steve as interim President/CEO.

On Behalf of the Board,

Neil Grimes
Chairman

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