



NEWS RELEASE

Symbol: RZL.H

May 26 2020- Vancouver, British Columbia: Rizal Resources Corporation (TSXV: RZL) (“Rizal” or the “Corporation”) Rizal Resources is pleased to announce that our Gold Mining operation in the Southern Philippines, TMC Tribal Mining Corporation has achieved its first gold production for 2020. This is also the first Gold produced from mineralised material mined at our T’Boli operations since the first quarter 2019. This operational pause was caused by trial mining development and stoping issues resulting in a reduction in tonnage output and mined grade.

A comprehensive refurbishment of the process plant has also been undertaken over the last 12 months including new equipment, thickeners and mills, and upgrades to existing installed processing equipment.

Activities at T’Boli are continuing with a reduced workforce and significantly lower costs than at any time in recent years. Despite the Philippine Government restrictions due to COVID19, we have been able to continue low-rate production and focus on finding ways to continue mining and increase grades of material extracted by trial mining. These changes have proven to be successful and we thank our workforce and operating partners for the extra special effort to resume operations during the COVID19 emergency. Special operating procedures have been implemented to keep our people safe. Our staff and the local community remain virus-free and we continue to comply with all directions from the local and National Governments.

We can now report that TMC produced **2,720 Grams** or **87.46 Troy Ounces** of Gold in the last two weeks. Low-rate trial mining and processing activity is expected to continue to ensure that the sustainable operations are restored.

On Behalf of the Board,

Neil Grimes
Managing Director

For further information please visit our website at www.rizalresources.com
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