

NEWS RELEASE

Symbol: RZL.H

September 16, 2020- Vancouver, British Columbia: Rizal Resources Corporation (TSXV: RZL) ("Rizal" or the "Corporation") Rizal Resources is pleased to announce that our Gold Mining operation in the Southern Philippines, TMC Tribal Mining Corporation, has achieved its fourth straight month of gold production in August.

Activities at T'Boli are continuing to improve, sustaining trial-mining rates of mineralised material approaching 100 tonnes per day. This is accompanied by mill head grade in excess of 4 g/t and recovery in excess of 75%.

In August, the T'Boli process plant produced **3916 grams** or **126** Troy Ounces of Gold. Silver production was 13125 grams or 422 ounces. Production was affected by a shortage of Sodium Cyanide forcing operations to be suspended for 14 days in August. Total Gold produced since May is 23.3kg or 718 ounces and Silver totals 70.6 kg or 2271 ounces.

Trial mining and processing activity has resumed in September and continues to build stability and reliability in mine and process plant operations.

On Behalf of the Board, Neil Grimes Managing Director

For further information please visit our website at <u>www.rizalresources.com</u> email us at <u>info@rizalresources.com</u>

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