



NEWS RELEASE

Symbol: RZL.H

October 16, 2020- Vancouver, British Columbia: Rizal Resources Corporation (TSXV: RZL) (“Rizal” or the “**Corporation**”) Rizal Resources is pleased to announce that our Gold Mining operation in the Southern Philippines, TMC Tribal Mining Corporation, has achieved another month of gold production in September.

Activities at T’Boli are continuing to improve, with trial-mining rates of mineralised material achieving 80 tpd on the way to the target of 100 tpd. Milled tonnes averaged 69 tpd and head grade is improving reaching 4.57 g.t and recovery now at 85%.

September saw the T’Boli process plant produce **8794 grams** or **283** Troy Ounces of Gold. Silver production was 21785 grams or 700 ounces. Production was restored to normal routine after the Sodium Cyanide shortage in August. Total Gold produced since May is 31.1 kg or 1000 ounces and Silver totals 92.4 kg or 2971 ounces.

Trial mining and processing activity continues in October on the way to higher production targets with stability and reliability in mine and process plant operations.

On Behalf of the Board,
Neil Grimes
Managing Director

For further information please visit our website at www.rizalresources.com
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