



NEWS RELEASE

Symbol: RZL.H

January 25, 2021- Vancouver, British Columbia: Rizal Resources Corporation (TSXV: RZL) (“Rizal” or the “Corporation”) Rizal Resources advises that our Gold Mining operation in the Southern Philippines, TMC Tribal Mining Corporation, continued to produce Gold during December, 2020.

Mining at T’Boli continued to deliver tonnes to the mill at a reduced average rate of only 42 tonnes per day. The mill processed an average mill throughput of 52 tpd, with head grade of 2.18 g/t and recovery of 81.8%. Tonnes, grade and recovery continued to be lower in December due to the changes in mining areas and material type as flagged in November.

January performance is also likely to be considerably lower due to a ban on the movement of explosive products in the Philippines following a Presidential order. Rizal hopes that the normal issuance of explosives for mining can recommence in late January or early February.

In December, the T’Boli process plant produced **3865 grams** or **124 Troy Ounces** of Gold. Silver production was 9986 grams or 321 ounces. Total Gold produced for the year to the end of December 2020 1658 ounces of Gold and 4749 ounces of Silver.

On Behalf of the Board,
Neil Grimes
Managing Director

For further information please visit our website at www.rizalresources.com
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