



NEWS RELEASE

Symbol: RZL.H

March 31, 2021- Vancouver, British Columbia: Rizal Resources Corporation (TSXV: RZL) (“Rizal” or the “**Corporation**”) Rizal Resources advises that production continues at our Gold Mining operation in the Southern Philippines, TMC Tribal Mining Corporation.

Mining at T’Boli delivered tonnes to the mill at a lower average rate of only 32 tonnes per day. The mill processed an average mill throughput of 20 tpd, with head grade of 2.89 g/t and recovery of 83.8%. Tonnes, grade and recovery are slowly returning to normal after the ban on transportation of explosives imposed by the National Government was lifted and deliveries resumed mid-February.

Performance in March will remain under pressure until accesses to new mining areas are prepared, now that explosives are again available for mining operations.

February saw the T’Boli process plant produce **3019 grams** or 97 Troy Ounces of Gold. Silver production was 5897 grams or 190 ounces.

On Behalf of the Board,

Neil Grimes

Managing Director

For further information please visit our website at www.rizalresources.com

email us at info@rizalresources.com

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.