



NEWS RELEASE

Symbol: RZL.H

October 4, 2021- Vancouver, British Columbia: Rizal Resources Corporation (TSXV: RZL) (“Rizal” or the “Corporation”) Rizal Resources advises that production continued in August and September at our Gold Mining operation in the Southern Philippines, TMC Tribal Mining Corporation.

In August, the operation processed a total of 2166 dry metric tons at 2.73 g/t and 85.4 % recovery. Bullion produced during the month was 5754 g gold (185 ounces) and 14180 g silver (456 ounces). September production was a total of 1811 dry metric tons at 2.15 g/t and 84.13 % recovery. Bullion produced during the month was 4325 g gold (139 ounces) and 11609 g silver (373 ounces).

Lower mined grade and mine production along with reduced availability of repair parts and electricity supply outages contributed to the reduced production output in September. Actions to correct these issues are in progress.

On Behalf of the Board,

Neil Grimes
Managing Director

For further information please visit our website at www.rizalresources.com
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