

NEWS RELEASE

Symbol: RZL.H

December 22, 2021- Vancouver, British Columbia: Rizal Resources Corporation (TSXV: RZL) ("Rizal" or the "Corporation") Rizal Resources advises the production results for the TMC Tribal Mining Corporation in the Southern Philippines.

In October, the operation processed a total of 2364 dry metric tons at 2.55 g/t and 83.7 % recovery. Bullion produced during the month was 5058 g gold (162 ounces) and 7831 g silver (251 ounces).

November production was a total of 2468 dry metric tons milled at 2.67 g/t and 85.3 % recovery. Bullion produced during the month was 7833 g gold (251 ounces) and 22947 g silver (737 ounces).

Slight improvements to mined grade, throughput and recovery saw total production improve significantly since September. Additional new mining equipment and spare parts delivered in November should see improvements to mined production and overall results for the operation.

On Behalf of the Board, Neil Grimes Managing Director

For further information please visit our website at <u>www.rizalresources.com</u> email us at <u>info@rizalresources.com</u>

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