

NEWS RELEASE Symbol: RZL.H

January 19, 2022- Vancouver, British Columbia: Rizal Resources Corporation (TSXV: RZL) ("Rizal" or the "Corporation") Happy new year to everyone. Rizal Resources advises the production results for the TMC Tribal Mining Corporation on the Southern Philippines.

In December, the process plant attained the highest tonnage for the year at 2950 dmt for the month at a head grade of 2.48 g/t and 81.4 % recovery. Bullion produced during the month was 7164 g gold (230 ounces) and 15614 g silver (502 ounces).

The higher tonnage throughput in the process plant is encouraging. Mined grade continues to be lower than plan and is a focus for mining operations.

On Behalf of the Board,
Neil Grimes
Managing Director

For further information please visit our website at www.rizalresources.com email us at info@rizalresources.com

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