

NEWS RELEASE

Symbol: RZL.H

February 21, 2022- Vancouver, British Columbia: Rizal Resources Corporation (TSXV: RZL) ("Rizal" or the "Corporation") Rizal Resources advises the production results for the TMC Tribal Mining Corporation on the Southern Philippines.

In January, the process plant processed another solid throughput of 2490 at a head grade of 2.58 g/t and 80.9 % recovery. Bullion produced during the month was 5425 g gold (174 ounces) and 16260 g silver (522 ounces).

The higher tonnage throughput in the process plant is encouraging. Mined grade continues to be lower than plan, along with process recovery, and are the operations focus.

On Behalf of the Board, Neil Grimes Managing Director

For further information please visit our website at <u>www.rizalresources.com</u> email us at <u>info@rizalresources.com</u>

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