



NEWS RELEASE

Symbol: RZL.H

May 17, 2022- Vancouver, British Columbia: Rizal Resources Corporation (TSXV: RZL) (“Rizal” or the “Corporation”) Rizal Resources advises the production results for TMC Tribal Mining Corporation on the Southern Philippines.

In April, the process plant processed an on-target throughput of 3112 tonnes at a low head grade of 1.64 g/t and 84.05 % recovery. Bullion produced during the month was 3893 g gold (125 ounces) and 8983 g silver (288 ounces).

Its encouraging to see increased “on-target” production throughput in the process plant although mill head grade continues to be around half of expected mined grade. Mined grade and continued performance at expected tonnage and recovery are the operations focus.

On Behalf of the Board,

Neil Grimes

Managing Director

For further information please visit our website at www.rizalresources.com
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