



NEWS RELEASE

Symbol: RZL.H

September 12, 2022- Vancouver, British Columbia: Rizal Resources Corporation (formerly TSXV: RZL) (“Rizal” or the “Corporation”) Rizal Resources advises the production results for TMC Tribal Mining Corporation on the Southern Philippines.

In August, the process plant milled 3288 tonnes at a low head grade of 1.85 g/t and 85.08% recovery. Bullion produced during the month was 5179 g gold (166 ounces) and 6752 g silver (217 ounces).

It is pleasing to report that mining activity produced a new record 5334 tonnes of mineralised material at 3.21 g/t gold mined grade in the month of August. The mine delivered 2080 tonnes at 2.28 g/t gold to the mill for processing. With grade improving and mined tonnes above target we expect that improved results will be delivered in the coming months.

Regards, Neil

On Behalf of the Board,

Neil Grimes

Managing Director

For further information please visit our website at www.rizalresources.com

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